

**VISTA CHARTER SCHOOL**

**Montrose County School District No. RE-1J**

**Montrose County**

**2025-2026**

**REVISED BUDGET**

January 20, 2026

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of VISTA CHARTER SCHOOL located in Montrose County School District No. RE-1J in Montrose County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,655,544	2,655,544
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,655,544	2,655,544

---

Date of Adoption                      Signature of Board President

**VISTA CHARTER SCHOOL**  
**2025-2026 REVISED BUDGET**  
**BOARD SUMMARY**

**ANNUAL BUDGET**

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 REVISED BUDGET	12/31/25 Actuals as of 1/15/26	Change (\$) FY26 Revised - FY26 Adopted	Change (%) FY26 Revised - FY26 Adopted
<b>Revenue</b>						
Local Revenue	128,983	80,484	173,754	121,428	93,270	116%
State Revenue	106,405	492,425	489,124	117,445	(3,300)	-1%
Federal Revenue	16,940	28,766	27,092	15,133	(1,674)	-6%
Per Pupil Funding	1,982,226	2,247,237	2,280,226	522,961	32,989	1%
<b>Total Revenue</b>	<b>2,234,554</b>	<b>2,848,912</b>	<b>2,970,197</b>	<b>776,967</b>	<b>121,285</b>	<b>4%</b>
<b>Expenditures</b>						
Salaries	1,089,326	1,256,810	1,342,476	644,927	85,665	7%
Employee Benefits	364,471	521,105	463,367	210,834	(57,738)	-11%
Purchased Professional and Technical Services	175,817	197,710	233,458	108,065	35,748	18%
Purchased Property Services	57,613	88,088	121,535	68,428	33,448	38%
Other Purchased Services	244,490	301,123	307,807	70,902	6,684	2%
Supplies	72,269	98,430	115,150	56,516	16,720	17%
Property	29,407	1,063,758	66,803	42,771	(996,955)	-94%
Other Objects	6,986	5,844	4,949	3,838	(896)	-15%
Other Uses of Funds	-	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>2,040,379</b>	<b>3,532,868</b>	<b>2,655,544</b>	<b>1,206,281</b>	<b>(877,324)</b>	<b>-25%</b>
<b>Transfers</b>	-	-	-	-	-	N/A
<b>Loan Proceeds</b>	-	-	-	-	-	N/A
<b>Change in Fund Balance</b>	<b>\$ 194,175</b>	<b>\$ (683,956)</b>	<b>\$ 314,653</b>	<b>\$ (429,314)</b>	<b>\$ 998,609</b>	<b>-146%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,995,770</b>	<b>\$ 3,155,892</b>	<b>\$ 3,189,945</b>	<b>\$ -</b>	<b>\$ 34,053</b>	<b>1%</b>
Nonspendable Fund Balance	-	-	-	-	-	N/A
TABOR Reserve	66,600	75,100	78,900	-	3,800	5%
Restricted Fund Balance	50,000	60,000	60,000	-	-	0%
Assigned Fund Balance	-	-	331,210	-	331,210	100%
Unassigned Fund Balance	3,073,345	2,336,835	3,034,487	(429,314)	697,652	30%
<b>Ending Fund Balance</b>	<b>\$ 3,189,945</b>	<b>\$ 3,157,283</b>	<b>\$ 3,504,598</b>	<b>\$ -</b>	<b>\$ 347,315</b>	<b>11%</b>
<b>MAJOR ASSUMPTIONS</b>						
Funded Pupil Count	172	172	190		18	10%
Per Pupil Revenue (PPR)	11,525	11,953	12,001		48	0.4%
Staff (FTE)	15	17	19		2.00	12%
<b>OPERATING METRICS</b>						
Total Facility Costs as % of Revenue	3%	39%	6%	12%		-85%
Salaries & Benefits as % of Total Budget	71%	50%	68%	71%		35%
Student:Staff Ratio	11.47	10.12	10.00			

VISTA CHARTER SCHOOL		Object Source	10 General Fund
REVISED BUDGET			
To Be Adopted January 20, 2026			
Budgeted Pupil Count			190
Beginning Fund Balance (Includes All Reserves)			3,189,945
<b>Revenues</b>			
Local Sources	1000 - 1999		173,754
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		489,124
Federal Sources	4000 - 4999		27,092
<b>Total Revenues</b>			689,970
<b>Total Beginning Fund Balance and Reserves</b>			3,879,915
Total Allocations To/From Other Funds	5600,5700, 5800		2,280,226
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			6,160,142
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		809,124
Employee Benefits, including object 0280	0200		279,276
Purchased Services	0300,0400, 0500		155,869
Supplies and Materials	0600		53,650
Property	0700		61,050
Other	0800, 0900		-
<b>Total Instruction</b>			1,358,970
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		42,369
Employee Benefits, including object 0280	0200		14,624
Purchased Services	0300,0400, 0500		245
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			57,238

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted January 20, 2026</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Instructional Staff - Program 2200</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		83,643 28,870 33,327 - - -
<b>Total Instructional Staff</b>		<b>145,840</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		- - 47,392 - - -
<b>Total School Administration</b>		<b>47,392</b>
<b>School Administration - Program 2400</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		278,858 96,250 118,466 16,000 - 4,949
<b>Total School Administration</b>		<b>514,523</b>
<b>Business Services - Program 2500, including Program 2501</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		- - 98,864 - - -
<b>Total Business Services</b>		<b>98,864</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted January 20, 2026</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Operations and Maintenance - Program 2600</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		64,822 22,374 139,516 32,500 - -
<b>Total Operations and Maintenance</b>		<b>259,212</b>
<b>Student Transportation - Program 2700</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		63,659 21,972 - - - -
<b>Total Student Transportation</b>		<b>85,631</b>
<b>Central Support - Program 2800, including Program 2801</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		- - 69,120 - - -
<b>Total Central Support</b>		<b>69,120</b>
<b>Other Support - Program 2900</b> Salaries 0100 Employee Benefits, including object 0280 0200 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900		- - - - - -
<b>Total Other Support</b>		<b>-</b>

VISTA CHARTER SCHOOL REVISED BUDGET To Be Adopted January 20, 2026	Object Source	10 General Fund
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	13,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		13,000
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-

VISTA CHARTER SCHOOL REVISED BUDGET To Be Adopted January 20, 2026	Object Source	10 General Fund
Total Supporting Services		1,290,821
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	5,752
Other	0800, 0900	-
Total Property		5,752
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,655,544
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,655,544



<b>VISTA CHARTER SCHOOL</b>  <b>REVISED BUDGET</b> <b>To Be Adopted January 20, 2026</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>  Non-spendable fund balance (9900) 6710 Restricted fund balance (9900) 6720 TABOR 3% emergency reserve (9321) 6721 TABOR multi year obligations (9322) 6722 District emergency reserve (letter of credit or real estate) (9323) 6723 Colorado Preschool Program (CPP) (9324) 6724 Risk-related / restricted capital reserve (9326) 6726 BEST capital renewal reserve (9327) 6727 Total program reserve (9328) 6728 Committed fund balance (9900) Committed fund balance (15% limit) (9200) 6750 Assigned fund balance (9900) 6760 Unassigned fund balance (9900) 6770 Net investment in capital assets (9900) 6790 Restricted net position (9900) 6791 Unrestricted net position (9900) 6792		- - 78,900 - - - - 60,000 - - 331,210 3,034,487 - - -
<b>Total Ending Fund Balance</b>		3,504,598
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No